

From: Watson, Guy [mailto:Guy.Watson@dep.state.nj.us]
Sent: Wednesday, April 24, 2013 4:58 PM
To: Dom D'Altilio, ANJR
Subject: FY 14 proposed state budget- recycling grants

Dear Dom,

In response to comments received by members of the Board of the Association of New Jersey recyclers (ANJR), which you then raised to me, regarding the status of municipal and county recycling grants for state fiscal year 2014, please be advised of the following:

The Governor's proposed budget for FY '14 recommends an appropriation from the state General Fund to the Recycling Fund in the amount of \$21.6 million. This proposed appropriation would then be repaid, through tax receipts of the Recycling Fund, to the General Fund during FY '14. As indicated by one of the ANJR Board members, the proposed FY '14 budget projects a balance in the Recycling Fund of approximately \$4 million at the end of FY '14. This is of course due to the projection that approximately \$25.6 million will be received in tax revenue to the recycling Fund during FY '14 in total, with the \$4 million remaining after the transfer from the Recycling Fund to the General Fund, as discussed above. It is reasonable to assume that in FY '15 (from July 1, 2014 through June 30, 2015), approximately \$25.6 million in tax revenue will also come into the Recycling Fund, and therefore, FY '15 recycling grants to municipalities and counties would occur as they normally do.

If you have any further questions, please don't hesitate to contact me.

Guy